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International Maritime Risk Rating Agency Vessel Risk Rating Report

Vessel Name: "BULGARIA", IMO 9404431

Vessel Risk Assessed Date: 01.07.2019 Client: IMRRA

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IMRRA Risk Report for BULGARIA

Order Details:

Vessel risk rating date:	01.07.2019
Vessel name:	BULGARIA
Report created for:	IMRRA
Ordered:	01.07.2019

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1.Vessel Name & Risk Rating

VESSEL'S NAME:	BULGARIA
IMO No:	9404431
Delivery Date:	18.01.2010
Risk Rating:	47%
Fleet Average:	35%
Traffic Light Colour:	Amber
Description of the completed assessment:	Risk Rating is above the limits of the
	current average risk rating

2.Vessel Particulars

LOA:	189.990 m
Breadth:	28.560 m
Draught:	10.444 m
Displacement:	47 053mt
Depth:	15.100 m
Deadweight:	37 852mt
TEU:	0 TEU
Grain:	48 957mt
Bale:	47 872mt
Type of vessel:	Bulk Carrier-Large Handy Standard design:DOLPHIN 37
Hull Material:	Steel
Hull Connections:	Welded
Cargo Handling Gear:	4 Cranes of 30 tonnes SWL
Flag:	Malta
Flag performance:	Paris MoU / Tokyo MoU - White
Ship Builder:	Jiangsu Eastern Heavy Industry Co Ltd -
	Jingjiang JS Yard/hull No.: 06C-002
Valid International P&I insurance	YES; International P&I
P&I Information:	The West of England Shipowners
Date of last P&I inspection:	01.06.2019

3.PSC History

PSC inspections:	26.07.2018, Paris MoU (More detailed),
	Saint Petersburg, 3 deficiencies
	(Water/Weathertight condition - Freeboard
	marks - Not readable; Safety of Navigation -

	Navigation records - Not as required; Life saving appliances - On board training and instructions - Not as required)
	30.10.2017, Black Sea MoU (Initial), Nikolayev, no deficiencies
	23.08.2017, Paris MoU (More detailed), 2 deficiencies (Certificates & Documentation - Document - Oil record book – Incorrect; Radio communication - Radio log (diary) - Not as required)
Detentions:	03.04.2014, US Coast Guard (Standard Examination), New Orleans, 1 day, grounds for detentions – 1 deficiency (Fire Safety measures -International shore connection)

4. Terminal's feedbacks

Terminal's feedbacks:	neutral

5.Class

Class Assigned:	Lloyd's Register (IACS) (18.01.2010)
Surveys:	Special Survey Date: 18.01.2015
Ice Class:	1C FS
Class Notation:	bulk carrier:BC-A :strengthened for heavy cargoes, Nos. 2 & 4 holds may be empty :all holds strengthened for regular discharge by heavy grabs:ESP :ShipRight (SDA, FDA, CM) :*IWS:LI :Ice Class 1C FS at draught of 10.634m:Max/min draughts fwd 10.634/4.19m:Max/min draughts aft 10.634/6.24m:Required power 6054kw, installed power 7368kw LR Machinery Class: + LMC LR Machinery Notations: UMS (Unmanned Machinery Spaces) Fee Numeral: 7979 LR Hull Notes: 7BH

6.Dry Dock History

Date of last dry-dock:	15.01.2017
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7.Intelligence

Intelligence:	No information

8.Vessel Operator Risk Profile

Operator Risk Profile:	34 vessels with 43 PSC inspections which have been revealed
	for the current year, without detentions;111 PSC inspections
	which have been revealed for the 2018 year, including 4
	detentions and 113 PSC inspections which have been revealed
	for the 2017 year, including 4 detentions
Casualty History for	18.05.2019, Sea of Marmara, collision;
Manager (for the last	06.12.2018, San Lorenzo, involved in a hull/machinery incident;
three years):	28.10.2018, Varna, fire/explosion;
	21.04.2018, Sorel, involved in a hull/machinery incident
	09.03.2018, Black Sea, fire/explosion;
	26.03.2017, Barents Sea, , involved in a hull/machinery incident;
	15.09.2016, Kavkaz, allision;
	16.06.2016, Kavkaz, allision;
Sanctions Risk:	Indirect sanctions through supply from VELA-MARINE LTD
	(Program: CYBER 2 (Linked To: DIVETECHNOSERVICES)).
	Company name: Navigation Maritime Bulgare, ordered - Full
	provision supply for the m/v "BULGARIA".
Owner or Bareboat	Navigation Maritime Bulgare
Charterer:	
Registered Owner:	Sofia Maritime Ltd
Technical	Navigation Maritime Bulgare
Manager/Operator:	

9.Trading Areas

Trading Areas Last 12 Months	
June 2019	Middle America and Gulf of Mexico

North America East Coast, North Europe, West Europe
North Europe, West Europe
North Europe
North Europe, West Europe
North Europe, West Europe
North Europe, West Europe
North Europe, West Europe

10. Ship's docks

Certificate	Cert. Type
Document of Compliance (reg.II-2/19) Special	Full (Expiry date: 17.01.2020)
Requirements for Ships Carrying Dangerous Goods-1599A-L	
IHM Statement of Compliance – IMO Hong Kong	Full(Expiry date: 17.01.2020)
Convention-1661-LR	
Cargo Ship Safety Radio Certificate-2206-LR	Full(Expiry date: 17.01.2020)
Cargo Ship Safety Equipment Certificate (Harmonized)	Full(Expiry date: 17.01.2020)
International Load Line Certificate-2210-LR	Full(Expiry date: 17.01.2020)
Cargo Ship Safety Construction Certificate-2221-LR	Full(Expiry date: 17.01.2020)
International Oil Pollution Prevention Certificate-2222-LR	Full(Expiry date: 17.01.2020)
International Air Pollution Prevention Certificate-2228-LR	Full(Expiry date: 17.01.2020)
International Sewage Pollution Prevention Certificate-2608-	Full(Expiry date: 17.01.2020)
LR	
Carriage of Solid Bulk Cargoes	Full(Expiry date: 17.01.2020)
Certificate/Document/Statement of Compliance-3650-LR	
International Ballast Water Management Certificate-2903-	Full(Expiry date: 17.01.2020)
LR	

11.Rating and Assessment Explanation of IMRRA's Methodology

The following key risk factors are identified, assessed, given a numerical weighting:

- 1) Statistical Risk Factors: Vessel criteria that does not significantly vary over time, are associated with long-term vessel risks, and can be managed through the application of a statistical trend factor. i.e. factors not affected by business environment.
 - Static risk factors are based on the following example information:
 - Casualty History & Incidents
 - Classification Society Performance
 - Company Operator Performance
 - Insurance claim history
 - Vessel Particulars
- **2) Dynamic Risk Factors:** that rise from changes in their frequency or severity. Not just a desktop survey! Dynamic risk factors are derived from variable information such as:
 - Crew proficiency
 - Inspection Reports
 - Port State Control & US Coast Guard
 - Safety inspections & reports from industry databases
 - Self-test audit reports
 - Terminal's feedback

The ever-increasing importance of these dynamic risks, as they relate to the risk management process, are recognized, and the distinctive demands these risks place on an organization are assessed.

- **3) Verified Risk Factors:** IMRRA's forecasting and prediction tool. The analysis of collected data indicates improvement, or decline, in vessel operation and management. The critical 'Human factor' when assessing risk.
 - Verified RA information
 - Vessel Operator Verification audits

Regression Analysis is a statistical process for estimating the relationship among variables, and is an established technique widely used for forecasting and prediction.

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